

# Debt Reduction Calculator

**Name:** Buyers of Geraldton Properties

**Prepared by:** Robert Kirk

**Balance Date:** 09/02/2016

## Creditor Information Table

Row	Creditor	Balance	Rate	Payment	Custom	Interest-only
1	ANZ Bank - H/Loan	300,000.00	4.96%	1,973.00	4	1240.00
2	ANZ Credit Card	12,000.00	19.99%	300.00	2	199.90
3	St George Car Loan	40,000.00	12.74%	918.00	3	424.67
4	GE Charge Go Card	6,000.00	21.74%	169.00	1	108.70
<b>Totals:</b>		358,000.00		3,360.00		

**Monthly Payment** 3,360.00 *Not Applicable (No Snowball)*  
**Initial Snowball** n/a

**Strategy:** No Snowball

Creditors in Chosen Order	Original Balance	Interest Paid	Months to Pay Off	Month Paid Off
ANZ Bank - H/Loan	300,000.00	173,620.46	241	Mar-36
ANZ Credit Card	12,000.00	7,931.65	67	Sep-21
St George Car Loan	40,000.00	13,982.93	59	Jan-21
GE Charge Go Card	6,000.00	3,700.70	58	Dec-20

**Total Interest Paid:** 199,235.74 (Lower is Better)

*Results are only estimates*