 No Objection Certificate  
 TO BE SUBMITTED BY EXISTING CLEARING MEMBER IN CASE   
 OF CHANGE IN CLEARING MEMBER BY THE NRI CLIENT

(to be given by the clearing member on the letter head)

Date:\_\_\_\_\_\_\_\_\_\_\_\_/\_\_\_\_\_\_\_\_\_\_\_\_\_/\_\_\_\_\_\_\_\_\_\_\_\_\_\_

To,

National Securities Clearing Corporation Limited

Futures & Options Segment

4th Floor, Exchange Plaza, [address]

Bandra Kurla Complex, [address]

Bandra (East), Mumbai - 400 051.[address]

CM Code:

CM Name:

Dear Sir,

Sub: NOC for change of Clearing Member by NRI client

Our NRI client \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_to whom CP code \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_has

been allotted, vide letter no \_\_\_\_\_\_\_\_\_\_\_dated \_\_\_\_\_\_\_\_\_\_\_\_\_has requested for termination of affiliation with

us as their Clearing Member with effect from\_\_\_\_\_\_\_\_\_\_\_\_ We wish to inform you that the client

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_May clear their derivatives trades through any other Clearing

Member and we have no objection for the same. Copy of the letter from the NRI client is enclosed.

Thanking You,

Yours faithfully,

For

(Name)

(Designation)